

# press release

## **Dutch Lady Milk Industries Berhad to acquire 32.59 acres of industrial land in Bandar Baru Enstek for RM59.79 million**

**PETALING JAYA, 19 March 2020:** Dutch Lady Milk Industries Berhad (DLMI) today announced that the company has entered into a conditional sale and purchase agreement (SPA) with Pelaburan Hartanah Berhad (PHB) to acquire 32.59 acres of freehold industrial land in Bandar Baru Enstek, Negeri Sembilan for a cash price of RM59.79 million.

The three parcels of land for the planned acquisition is within the technology park in Bandar Enstek (Techpark@Enstek), a 1,100-acre prime freehold industrial land located within close proximity to the Kuala Lumpur International Airport, Putrajaya and Cyberjaya and linked to all major urban centres in the country via highways.

DLMI plans to construct manufacturing facilities in this technology park which is expected to be advantageous for the company's long-term expansion plans in Malaysia as well as for future corporate earnings.

Techpark@Enstek is also certified with the *halal* status by the Halal Industry Development Corporation and Jabatan Kemajuan Islam Malaysia (JAKIM).

"We are delighted to purchase the land from PHB in view of its suitability for DLMI's purposes. Furthermore, our proposed acquisition demonstrates our strong confidence in Malaysia's present and future economic outlook," DLMI Managing Director Tarang Gupta said, adding the exercise will be fully funded by internal funds.

"Our long-term presence in Malaysia is reflective of the continuous economic achievements brought about by sound and consistent government policies," he said.





“DLMI has been serving Malaysians with nutritious, competitively-priced, high-quality milk and dairy products for 57 years with our purpose to nourish the people and help them move forward in life. The new land in Bandar Baru Enstek, connected by excellent infrastructure and road linkages to all urban centres and ports, will allow us to expand our manufacturing activities to cater for the growing demand of our products and to ensure our consumers have access to our nutritious products,” Tarang added.

PHB is a wholly-owned real estate investment holding company of Yayasan Amanah Hartanah Bumiputera.

The SPA is conditional upon DLMI obtaining approval from the Government, approval from DLMI shareholders and PHB obtaining the consent from the Negeri Sembilan state government to transfer the land accordingly.

DLMI at this stage, cannot ascertain future investment costs of new facilities on the new land nor the commencement of operations as multiple scenarios are still being considered by the management.

This strategic business move demonstrates DLMI’s continued commitment towards fulfilling its purpose of nourishing the nation and growing milk consumption in Malaysia. This is in line with the Government’s National Health Agenda of achieving better health and nutritional status for Malaysians, especially the younger generation.

“We hope to continue working hand-in-hand with the Government to help make a difference in the lives of Malaysians,” Tarang concluded.

#### **About Dutch Lady Milk Industries Berhad**

Incorporated in 1963, Dutch Lady Milk Industries Berhad (DLMI) is a leading dairy company in Malaysia. It is owned by one of the largest dairy cooperative companies in the world, Royal FrieslandCampina NV, a Dutch multinational dairy company. DLMI was the first milk company to be listed on Bursa Malaysia in 1968, and the first to introduce Formulated Milk Powder for Children in Malaysia in 1988.

DLMI, awarded as the Company of the Year 2014 by The Edge Billion Ringgit Club, manufactures and sells a wide range of quality dairy products for the home and export market, with all products enjoying a strong following in brands like Dutch Lady and Friso Gold. Through a unique collaboration between FrieslandCampina and four international research teams/universities, we initiated the South East Asian Nutrition Surveys (SEANUTS) study in 2009, involving four countries – Malaysia, Indonesia, Vietnam and Thailand. SEANUTS is the largest and most extensive nutrition and health study ever done in South-East Asia, wherein 16,744 children up to 12 years old were surveyed over a four-year period. More information can be found at [www.dutchlady.com.my](http://www.dutchlady.com.my).





**About Royal FrieslandCampina**

Every day, Royal FrieslandCampina provides millions of consumers all over the world with food that is rich in valuable nutrients. With annual revenue of 11.3 billion euros, Royal FrieslandCampina is one of the world's five largest dairy companies, supplying consumer and professional products, as well as ingredients and half-finished products to the food industry and the pharmaceutical sector around the world. Royal FrieslandCampina has offices in 36 countries and 23,816 employees, and its products are available in more than 100 countries. The Company is fully owned by Zuivelcoöperatie FrieslandCampina U.A, with 17,413 member dairy farmers in the Netherlands, Germany and Belgium—making it one of the world's largest dairy cooperatives. For more information, please visit: [www.frieslandcampina.com](http://www.frieslandcampina.com).

